# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:4763
ANSWERED ON:25.04.2008
TAX ASSESSMENT OF BSES
Agarwal Shri Dhirendra;Patel Shri Jivabhai Ambalal

**Will the Minister of FINANCE be pleased to state:**

(a) whether proper tax assessment is not being done of the BSES,a private electricity distribution company causing huge loss of revenue to the Government;

(b) if so, the reasons therefor;

(c) whether the Government has investigated the matter;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

## Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI S.S. PALANIMANICKAM)

(a) The assessment of M/s BSES Ltd. (now M/s Reliance Energy Ltd.) is being completed after scrutiny and the assessment orders u/s 143(3) of the Income-tax Act, 1961, have been passed, till Assessment Year 2005-06 (Financial Year 2004-05).

(b) Not applicable.

(c) Yes, Sir.

(d) During the course of assessment proceedings, investigations have been made into claims of deduction by M/s BSES Ltd. in the returns of income filed by it, for various assessment years. After examination of the details filed by M/s BSES Ltd. and relevant enquiries,additions have been made to the returned income of various assessment years.

(e) Not applicable.